

ADDENDUM TO MEMBERSHIP AGREEMENT

Beginning Date _____

Ending Date _____

**ANNUAL
PERCENTAGE
RATE**

The cost of your credit
as a yearly rate.

_____ %

**FINANCE
CHARGE**

The dollar amount the
credit will cost you.

\$ _____

**Amount
Financed**

The amount of credit
provided to you or on
your behalf.

\$ _____

**Total of
Payments**

The amount you will
have paid after you have
made all payments as
scheduled.

\$ _____

Total Sale Price

The total cost of your
purchase on credit,
including your
downpayment of

\$ _____
\$ _____

Your payment schedule will be:

Number of Payments	Amount of Payments	When Payments Are Due
		Your first payment will be due on _____, 20____ and on the same day of each month thereafter.

Late Charge: You will be charged 5% of the amount in default, not to exceed \$15.50, if a payment is not made within 10 days after it is due. In the alternative, a minimum delinquency charge of \$6.20 may be charged.

Prepayment: If you pay off early, you may be entitled to a refund of part of the Finance Charge. You can refer to this Contract for any additional information about prepayment refunds, non-payment, default and any required payment in full before the scheduled date.

You have agreed to: (check one)

- ☐ pay (name of physical fitness provider) the membership fee of \$_____ now, which is the CASH PRICE, or
- ☐ pay to (name of physical fitness provider) the CASH PRICE in installments plus a FINANCE CHARGE in accordance with the schedule in this agreement.

ITEMIZATION OF AMOUNT FINANCED

(A) \$ _____ Cash Price - including Taxes
(B) \$ _____ Less: Total downpayment (Cash)
(C) \$ _____ Unpaid Balance (Amount Financed)
(A minus B)

(D) \$ _____ Finance Charge
(E) \$ _____ Time Balance (C + D)
(F) \$ _____ Time Sale Price (A + D)
You shall pay _____ payments of \$ _____

Buyer Date

Seller Date